

		TOWN OF NEWARK				
	2024 FINANCIAL STATEMENT					
	ROCK COUNTY, WISCONSIN					
		ANNUAL REPORT				
Fiscal Year 2024	January 1, 2024 Ending December 31, 2024					
Kelly Fallon, Clerk						
Heather Williams, Treasurer						
2024 OPENING BALANCES						
	Operating Account				\$ 98,661.97	
	Saving & ARPA Account				\$ 245,741.55	
	Certificates of Deposit (Newark				\$ 90,369.30	
	Cemetery Funds (2 CDs)				\$ 46,323.39	
						\$ 481,096.21
2024 REVENUES						
INTERGOVERNMENT REVENUE						
	-State Transportation Aids				\$ 139,297.30	
	State Shared Revenue				\$ 79,734.66	
	Recycling Grant				\$ 5,548.08	
	American Transmission Lines				\$ 755.00	
	State Fire Dues Distribution				\$ 8,237.05	
	DNR & DNR PILT				\$ 1,916.97	
	Computer Tax Relief				\$ 46.76	
						\$ 235,535.82
LICENSES, PERMITS & FEES						
	Dog Licenses & Late Fees Collected				\$ 480.57	
	Dog Licenses Refund from County				\$ 294.60	
	Building Permits				\$ 11,473.72	
	Conditional Use Permits				\$ 2,250.00	
	Zoning & Variance Permits				\$ 400.00	
	Title Search fees				\$ 1,505.00	
	Community Center-Hall Rentals				\$ 1,675.00	
						\$ 18,078.89
MISC REVENUE		INTEREST:				
	Money Market (includes CD				\$ 12,185.27	
	B of B General Checking				\$ 278.48	
	Tax Savings Account & First Mid				\$ 240.50	
						\$ 12,704.25
CEMETERY REVENUE						
	Veterans Care				\$ 214.00	
	Lot Sales				\$ 5,000.00	
						\$ 5,214.00
REFUSE/RECYCLING FEES						
	Current Collections				\$ 128,439.00	
	Delinquent Collections				\$ 930.68	
						\$ 129,369.68
TAX LEVY						
	Newark Tax Collections				\$ 1,714,615.00	
	State Lottery Tax Credit				\$ 8,701.72	
						\$ 1,723,316.72
TOTAL REVENUE						\$ 2,124,219.36

2024 EXPENDITURES						
STATE TRUST FUND						
	Road Work Loan				\$53,809.25	\$ 53,809.25
TOWN GOVERNMENT						
	Building Inspector (Salary/Ins)				\$ 13,043.43	
	Town Assessor (Salary+Mile/Exp)				\$ 10,632.31	
	Legislative (Board)+ Mileage/Exp				\$ 12,438.71	
	Town Clerk+ Mileage/Exp				\$ 24,633.90	
	Town Treasurer+ Mileage/Exp				\$ 10,478.04	
	Elections				\$ 7,112.45	
	Town Hall Maintenance & Repairs				\$ 76,945.75	
	Fed Income Tax & Medicare				\$ 2,818.26	
	Newspaper Postings				\$ 457.24	
	Dues & Subscriptions				\$ 1,562.52	
	Legal (Attorney & Ins/Bonding)				\$ 17,747.83	
	Checks and Tax Filing Service				\$ 331.82	
	Cemetery Expenses				\$ 13,855.37	
	Humane society & Licenses				\$ 1,932.75	
	Address Sign Posts				\$ 40.00	
						\$ 194,030.38
PUBLIC WORKS						
	Orfordville Fire				\$ 24,530.04	
	Town of Beloit Fire				\$ 100,000.00	
	Road Maintenance				\$ 243,443.79	
	Refuse & Recycling				\$ 130,823.09	
						\$ 498,796.92
TAX SETTLEMENTS & PILT						
	PARKVIEW SCHOOLS				\$ 703,697.69	
	BLACKHAWK TECH				\$ 103,497.84	
	ROCK COUNTY				\$ 564,448.60	
						\$ 1,371,644.13
TOTAL EXPENSES						\$ 2,118,280.68
2024 CLOSING BALANCES						
	Operating Account (Checking)				\$83,018.23	
	Tax Savings Account				\$182,025.75	
	Money Market Account				\$178,473.03	
	-Certificates of Deposit	2	\$96,243.54			
	Cemetery CD at First Mid				\$43,517.88	
						\$ 487,034.89
INDEBTEDNESS						
on 12/31/2024	State Trust Fund Loan				\$ 106,306.06	
	OFD Transiton Loan				\$ 107,104.79	
	OFD Ambulance obligation				\$ 50,709.00	